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## CEC PRESS RELEASE

To boost the economy we need innovation,  
focusing only on debts is useless.

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CEC- European Managers asks EU governments, to support the recent decisions of the EU summit to introduce a fiscal union by providing concrete strategies for stronger economical growth in all member states

CEC-President Georges Liarokapis declared in Brussels: „I welcome the intention of our leaders to go the path of fiscal stability. At the same time I am concerned that we will only focus on paying off our debts. The turn around in European fiscal policy can only succeed if we re-establish economical growth in all member states. The aim of the Maastricht treaty was to create an economical and fiscal union at the same time. We should not forget this.“

CEC European Managers say that each country has its strengths and qualities. What is needed is a common strategy to strengthen at the right spot. We should use more and better the opportunity of our single currency to increase competitiveness through innovation and productivity, by investing in research and development.

Georges Liarokapis: „All European countries have realized the dangerous situation we all are in at the moment. This is why everyone in Europe is determined to reconsider consumption behaviour to develop an innovation-friendly environment which will boost our economies. I urge European leaders to stand together and prepare a joint effort to reload the Lisbon agenda and combine it with the EU 2020 strategy.“

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### ABOUT CEC

*The CEC represents 1.5 million executives and managerial staff in Europe organised into national federations and European branch federations. Since the end of the 1980s, the CEC contributes, as a social partner, to the European social dialogue. The CEC has made the task of defending the managers' specific interests its own, while maintaining dialogue with other parties.*

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